



M A R K H A M
E S T A T E S

Information Regarding Closing Costs and Assignments

Closing Costs

- 1) Builder to cap all closing costs at \$30,000

Assignment Fees

Assignments permitted provided the following;

- 1) Transferee must obtain written confirmation from the builder that all dwellings of the Development have been sold
- 2) Purchaser is not in default under any terms of the Agreement
- 3) Assignee/Transferee will be required to execute and deliver to the builder, a builder's standard form of assignment and assumption agreement
- 4) Assignee may be required to provide proof of financial ability to complete transaction as per Agreement
- 5) Builder reserves the right to request additional security or deposits
- 6) Assignment fee due at the time of assignment: \$8500
- 7) Transferee to pay builders legal fees of \$2,000